



Minutes

Investment Committee

Board Room, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, December 18, 2025 – 9:30 a.m.

Present: Major (ret.) Darryl Anderson, *Chair*; Major Matthew Them, *Vice-Chair*; Major (ret.) JP Allen; Lieutenant Brice Nihiser; Craig Warnimont

Absent: none

Others Present: Carl Roark, *Executive Director*; Michael Press, *Chief Investment Officer*; Anthony Bradshaw, *Chief Operations Officer*; Charmaine Carter, *System Accountant*; Jackie Huntzinger, *Project Manager*; Adam Blake and Grant Guyuron, *Clearstead*; Sergeant Derek Malone, Lieutenant Christian Niemeyer, Sergeant (ret.) Michael Kasler, and Trooper Cynthia Wilt, *Trustees*; Maggie O'Shea, *Assistant Attorney General*

Proceedings:

- At 9:30 a.m., Anderson called the meeting to order, and the roll was called.
- **Motion: To approve the minutes of the October 16, 2025 meeting, (motion by Them; second by Warnimont; motion carried unanimously.)**
- Blake briefly reviewed the 2025 and 2026 Oversight Dashboard.
- Guyuron reviewed performance as of October 31, 2025 and a portfolio snapshot as of December 16th. He estimated the fund was up 11.6% year-to-date with assets of \$1.226 billion.
- Press presented the annual review of investment policies. The recommended changes were mainly clean-up.
- **Motion: To recommend the board approve the Investment Policy Statement, Selection of Investment Managers and Agents Policy, Investment Consultant Evaluation Policy, Manager Search and Termination Policy, Manager Review Policy, and Annual Investment Plan as presented by staff, (motion by Anderson; second by Nihiser; motion carried unanimously.)**
- Anderson turned the floor over to Silver Point.
- David Weiss from Silver Point gave a presentation.
- At 10:46 a.m., Anderson declared the meeting adjourned.
- The next regular meeting of the Investment Committee is scheduled on February 19, 2026, at 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240.

Minutes submitted by Holly Carr, Executive Assistant

Signature on File

February 19, 2026

Approved by Darryl Anderson, Chair

Date

To review any referenced documents, please contact Holly Carr, hcarr@ohprs.org.